ARP Act Report

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students Indiana State University Quarterly Report December 31, 2021

- 1. Indiana State University (ISU) acknowledges that the institution has received the Funding Certification and Agreement under the American Rescue Act (ARP). ISU assures the Department that it has used or intends to use no less than 50 percent of the funds received under ARP to provide Emergency Financial Aid Grants to students.
- 2. The total amount of funds that ISU has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under ARP is \$14,278,055.00.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under ARP as of December 31, 2021 is \$9,200,600.00.
- 4. The estimated total number of students at ISU eligible to receive Emergency Financial Aid Grants to students under ARP as of December 31, 2021 is:
 - Fall 2021: 9,902
- 5. The total number of students who have received an Emergency Financial Aid Grant under ARP as of December 31, 2021 is:
 - Fall 2021: 6,840
- 6. The method used by ISU to determine which students receive Emergency Financial Aid Grants and how much they would receive under ARP is:

Fall 2021:

- Grants ranging from \$200 \$3,000 were distributed to students enrolled in degree-seeking programs. Grant amounts were based on financial need as determined by the FAFSA and gift aid received by the student for the 2021-2022 academic year. Students who did not file a FAFSA were eligible for a flat amount of \$200.
- Students received an email with the link to an online request form. The form gave the option of authorizing ISU to apply the grant to their account balance or receive a direct payment.
 - Undergraduate students received \$200 \$3,000 based on EFC range and financial need.
 - o Graduate students received \$200 \$1,000 based on EFC ranges and hours of enrollment.

7. The instructions, directions, or guidance provided by ISU to students concerning the Emergency Financial Aid Grants are published on the university website. Students who receive a grant are advised of the payment via university email.

 $\underline{https://www.indstate.edu/covid-19}$

https://www.indstate.edu/financial-aid/information